



## Commodities Technical Outlook

Date 16 May 2019

### Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
<b>GOLD 5 June 2019</b> CMP: 32259 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		32214	32124	32035	31928
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		32304	32394	32484	32592
	Buy gold around 32220 Tgt 32370 SL 32120				
<b>SILVER 5 July 2019</b> CMP:37517 Trend : Sideways	Supports	Support 1	Support 2	Support 3	Support4
		37420	37179	36890	36555
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		37614	37857	38149	38492
	Buy near 37500-37520 Tgt 37800 SL 37300				
<b>CRUDE 20 May 2019</b> CMP: 4366 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4349	4324	4297	4267
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4383	4408	4436	4466
	Sell around 4414-4417 Tgt 4350 SL 4440				



<b>NG 28 May 2019</b> CMP 184.10 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		182	180	177	173
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		186	189	192	196
	Buy near 183.50 Tgt 188.50 SL 181				

<b>COPPER 28 JUNE 2019</b> CMP 428.80 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		427	424	421	417
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		431	434	437	440
	Sell around 428.80 Tgt 423.7 SL 432				

<b>ALUM 31 MAY 2019</b> CMP 150.75	Supports	Support 1	Support 2	Support 3	Support4
		150.1	149.5	148.6	147.1
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		151	154	128	131
	Sell around 151 Tgt 149.7 SL 152				

<b>LEAD 31 MAY 2019</b> CMP: 127.35 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		126.8	126.2	125.4	124.0
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		127.6	128.2	129.0	130.5
	Sell around 127.7 Tgt 125.5 SL 128.80				



<b>NICKEL 31 MAY 2019</b> CMP 856.70 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		849.4	840.7	830.6	819.1
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		864.0	872.9	883.2	895.2
	Sell near 858.7 Tgt 847 SL 865				

<b>ZINC 31 MAY 2019</b> CMP 217 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		216.3	215.5	214.4	212.6
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		217.7	218.5	219.6	221.4
	Sell near 217.5 Tgt 215.5 SL 218.5				

### Intraday key support & resistance Agri

<b>SYBEANIDR 20 June 19</b> CMP 3793 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		3778	3747	3716	3680
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3808	3839	3870	3908
	Buy around 3790 Tgt 3820 SL 3770				

<b>SYOREF 20 June 19</b> CMP 741.10 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		734	721	707	692
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		748	762	776	792
	Buy near 741.50 Tgt 747 SL 737				



<b>GUARSEED 20 June 19</b> CMP 4462 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4445	4412	4379	4339
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4479	4512	4546	4586
Sell near 4515 Tgt 4465 SL 4540					

<b>RMSEED 20 June 19</b> CMP 3899 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		3883	3852	3821	3784
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3915	3946	3977	4015
Buy near 3900 Tgt 3927 SL 3880					

<b>CHANA 20 June 19</b> CMP 4526 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4509	4476	4442	4402
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4543	4577	4610	4651
Buy near 4500 Tgt 4537 SL 4470					

## Call of the day

**Buy Silver 37500 Tgt 37800 SL 37300**



## Major Global Announcements

TIME	COUNTRY	DATA	Forecast	Previous
6:00pm	CAD	Manufacturing Sales m/m	1.50%	-0.20%
	CAD	ADP Non-Farm Employment Change		13.2K
	CAD	Foreign Securities Purchases	11.55B	12.05B
	USD	Building Permits	1.29M	1.29M
	USD	Philly Fed Manufacturing Index	10	8.5
	USD	Housing Starts	1.21M	1.14M
	USD	Unemployment Claims	220K	228K
8:00pm	CAD	BOC Financial System Review		
	USD	Natural Gas Storage	105B	85B
8:45pm	CAD	BOC Gov Poloz Speaks		

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